

CARELLA, BYRNE, CECCHI,
BRODY & AGNELLO, P.C.
JAMES E. CECCHI
DONALD A. ECKLUND
5 Becker Farm Road
Roseland, NJ 07068
Telephone: 973/994-1700
973/994-1744 (fax)
jcecchi@carellabyrne.com
decklund@carellabyrne.com

Local Counsel for Plaintiffs

UNITED STATES DISTRICT COURT

DISTRICT OF NEW JERSEY

In re AURORA CANNABIS INC.
SECURITIES LITIGATION

This Document Relates To:
ALL ACTIONS.

) No. 2:19-cv-20588-BRM-MAH

) CLASS ACTION

) [~~PROPOSED~~] ORDER AWARDING
) ATTORNEYS' FEES, EXPENSES,
) AND AWARDS TO LEAD
) PLAINTIFFS PURSUANT TO
) 15 U.S.C. §78u-4(a)(4)

This matter came before the Court for hearing on January 28, 2025 (the “Settlement Hearing”) on Lead Counsel’s motion for an award of attorneys’ fees, payment of litigation expenses, and awards to Lead Plaintiffs (the “Fee Motion”). ECF 123. The Court having considered all matters submitted to it at the Settlement Hearing and otherwise; and appearing that notice of the Settlement Hearing substantially in the form approved by the Court was mailed to all Settlement Class Members who could be identified with reasonable effort, and that a summary notice of the hearing substantially in the form approved by the Court was published in *The Wall Street Journal* and was transmitted over *PR Newswire* pursuant to the specifications of the Court; and the Court having considered and determined the fairness and reasonableness of the award of attorneys’ fees and expenses, and awards to Lead Plaintiffs, requested,

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. This Order incorporates by reference the definitions in the Stipulation of Settlement, dated June 7, 2024, ECF 112-2 (the “Stipulation”), and all capitalized terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation.

2. The Court has jurisdiction to enter this Order and over the subject matter of the Litigation, as well as personal jurisdiction over all parties to the Litigation, including each of the Settlement Class Members.

3. Notice of the Fee Motion was given to all Settlement Class Members who could be located with reasonable effort. The form and method of notifying the Settlement Class of the Fee Motion met the requirements of Rule 23 of the Federal Rules of Civil Procedure, the Private Securities Litigation Reform Act of 1995, due process, and any other applicable law; constituted the best notice practicable under the circumstances; and constituted due, adequate, and sufficient notice to all Persons entitled thereto.

4. Lead Counsel are hereby awarded attorneys' fees of 25% of the Settlement Amount, plus interest at the same rate earned by the Settlement Fund, and payment of litigation expenses in the amount of \$100,882.88, plus accrued interest, which sums the Court finds to be fair and reasonable.

5. Lead Plaintiffs Doug Daulton, Francisco Quintana, Donald S. Parrish, and Quang Ma are each awarded \$10,000 from the Settlement Fund, pursuant to 15 U.S.C. §78u-4(a)(4), related to their representation of the Settlement Class.

6. The award of attorneys' fees and expenses shall be paid to Lead Counsel from the Settlement Fund immediately upon entry of this Order and the Judgment, subject to the terms, conditions, and obligations of the Stipulation, which terms, conditions, and obligations are incorporated herein.

7. In making this award of attorneys' fees and expenses to be paid from the Settlement Fund, the Court has analyzed the factors considered within the Third Circuit and found that:

(a) The Settlement has created a fund of \$8,050,000 in cash, pursuant to the terms of the Stipulation, and Settlement Class Members will benefit from the Settlement created by the efforts of Lead Counsel;

(b) The fee sought by Lead Counsel has been reviewed and approved as reasonable by the Lead Plaintiffs, who were directly involved in the prosecution and resolution of the Litigation and who have substantial interest in ensuring that any fees paid to counsel are duly earned and not excessive;

(c) The amount of attorneys' fees awarded hereby are fair and reasonable and are consistent with fee awards approved in cases within the Third Circuit with similar recoveries;

(d) Lead Counsel have conducted the Litigation and achieved the Settlement with skill, perseverance, and diligent advocacy and are highly experienced in the field of securities class action litigation;

(e) Lead Counsel expended substantial time and effort pursuing the Litigation on behalf of the Settlement Class;

(f) Lead Counsel pursued the Litigation on a contingent basis;

(g) The claims against Defendants involve complex factual and legal issues and, in the absence of settlement, would involve lengthy proceedings whose resolution would be uncertain;

(h) The efforts of Lead Counsel resulted in an all-cash settlement at a stage in the proceedings that will permit Settlement Class Members to benefit from the recovery without further delay or expense; and

(i) Over 515,000 Postcard Notices were mailed or emailed to potential Settlement Class Members and nominees stating that Lead Plaintiffs' Counsel would apply for attorneys' fees in an amount not to exceed 25% of the Settlement Amount and expenses in an amount not to exceed \$150,000, plus interest on such fees and expenses, and no objections to the fees or expenses were filed by Settlement Class Members.

8. Any appeal or any challenge affecting this Court's approval regarding any of the attorneys' fees and expense applications shall in no way disturb or affect the finality of the Judgment.

9. In the event that the Settlement is terminated or the Effective Date of the Settlement otherwise fails to occur, this Order shall be rendered null and void to the extent provided by the Stipulation.

10. There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk of the Court is expressly directed.

IT IS SO ORDERED.

DATED: 1/28/2025



THE HONORABLE MICHAEL A. HAMMER
UNITED STATES MAGISTRATE JUDGE